SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response 0.5

					01 56	ection 30(h) of the	mvesum	entCo	Simpany Act C	01 1940						
1. Name and Address of Reporting Person [*] <u>Miller Gregory L</u>						2. Issuer Name and Ticker or Trading Symbol SUPERIOR ENERGY SERVICES INC [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
					SPN	SPN]						Directo Officer	r (aive title			ecify
(Last) (First) (Middle)											below)	(give the		below)		
1105 PETERS ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/23/2007						Ex	ecutive \	/ice Presider	it	
(Street)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
HARVEY LA 70058												Form fi	Form filed by One Reporting Person			
(0°)	t.) (Clate) (7in)											Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/E					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			15(1. 4)
Common Stock 05/				05/23/	2007		М		25,000	A	\$9. 1	32	,318	D		
Common Stock 05/23				2007		М		35,000	A	\$10.66	67	,318	D			
Common Stock 05/23/2				2007		S		60,000	D	\$40.092	7 7,	318	D	Τ		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year)		Date,		ansaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			d Amount ies g Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following	e Owners s Form: Ily Direct (or Indire	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

\$<mark>9.1</mark>

\$10.66

Options (right to

(right to buy)

buy) Options

1. 12,500 options became exercisable on 5/1/2005.

/s/ William B. Masters for

Gregory L. Miller

Expiration

05/01/2013

08/10/2014

Title

Commo

Stock

Common

Stock

Date

Date Exercisable

05/01/2004⁽¹⁾

12/31/2004

05/24/2007

Reported Transaction(s) (Instr. 4)

0

65,000

D

D

** Signature of Reporting Person Date

Amount or Number

of Shares

25,000

35,000

\$<mark>0</mark>

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/23/2007

05/23/2007

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ν

Μ

М

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

25,000

35,000

(A) (D)