SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Masters William B</u> (Last) (First) (Middle) 1001 LOUISIANA STREET, SUITE 2900			2. Issuer Name and Ticker or Trading Symbol <u>SUPERIOR ENERGY SERVICES INC</u> [SPN]		ationship of Reporting Pe k all applicable) Director Officer (give title	10% Owner Other (specify			
			3. Date of Earliest Transaction (Month/Day/Year) 01/13/2017		below) Executive VP & Ge	below) eneral Counsel			
(Street) HOUSTON (City)	TX (State)	77002 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Filir Form filed by One Re Form filed by More th Person	porting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/13/2017		F ⁽¹⁾		2,433	D	\$18.03	93,499 ⁽²⁾	D	
Common Stock	01/13/2017		A ⁽³⁾		17,028	Α	\$0.00	110,527	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$18.03	01/13/2017		A		36,725		01/15/2018 ⁽⁴⁾	01/15/2027	Common Stock	36,725	\$0.00	36,725	D	

Explanation of Responses:

1. Shares withheld to cover taxes due upon the vesting of restricted stock and restricted stock units.

2. Includes 6,270 shares of common stock purchased through the company's employee stock purchase plan as of 12/31/16. Also includes a reduction of 11,753 RSUs that vested and paid out as of 3/30/16.

3. Represents a grant of restricted stock units from the issuer

4. The stock options are exercisable in 1/3 annual increments beginning on the date indicated and ending on the second anniversary thereof.

Remarks:

/s/ William B. Masters

** Signature of Reporting Person

01/18/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.