UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 19, 2021

Superior Energy Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-34037 (Commission File Number) 75-2379388 (I.R.S. Employer Identification No.)

1001 Louisiana Street, Suite 2900 Houston, Texas 77002 (Address of principal executive offices) (Zip Code)

(713) 654-2200

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240-14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered	
NONE	NONE	NONE	

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Superior Energy Services, Inc. (the "<u>Company</u>") announced today its board of directors has appointed James Spexarth to serve as the Company's Executive Vice President, Chief Financial Officer and Treasurer, effective August 19, 2021. Mr. Spexarth has been serving as interim Chief Financial Officer since March 18, 2021 following the resignation of the previous Chief Financial Officer, Westervelt Ballard, as was reported in the Form 8-K Report filed by the Company on March 22, 2021, as amended on April 29, 2021 (the "<u>Original 8-K</u>"). Mr. Spexarth, 54, has been employed by the Company for 8 years and also served as the Company's Chief Accounting Officer and previously served as vice president and corporate controller.

In connection with Mr. Spexarth being named Executive Vice President, Chief Financial Officer and Treasurer, the Company has, effective August 19, 2021, increased his annual cash base salary by \$146,500, resulting in an annual cash base salary of \$425,000.

A copy of Company's news release announcing Mr. Spexarth's appointment is being filed as Exhibit 99.1 to this Current Report on Form 8-K.

Additional disclosure regarding Mr. Spexarth's positions with the Company, business experience and certain biographical and related information is set forth in the Original 8-K and the Company's Form 10-K for the fiscal year ended December 31, 2020 filed on March 26, 2021, which information is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number		Exhibit Description
99.1	Press Release, dated August 24, 2021	
104	Cover Page Interactive Data File (embedded within the Inline	e XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 24, 2021

Superior Energy Services, Inc.

By: /s/ Blaine D. Edwards

Blaine D. Edwards Executive Vice President, General Counsel and Secretary



Superior Energy Announces Appointment of EVP, Chief Financial Officer and Treasurer

August 24, 2021

Superior Energy Services, Inc. (the "<u>Company</u>") announced today its board of directors has appointed James Spexarth to serve as the Company's Executive Vice President, Chief Financial Officer and Treasurer, effective August 19, 2021. Mr. Spexarth has been serving as interim Chief Financial Officer since March 18, 2021 following the resignation of the previous Chief Financial Officer, Westervelt Ballard. Mr. Spexarth has been employed by the Company for 8 years and served as the Company's Chief Accounting Officer and previously served as vice president and corporate controller.

"Jamie has been instrumental in bringing the company through its ongoing restructuring efforts and will have a critical leadership role in the rebuilding of Superior," said Mike McGovern, Executive Chairman, Principle Executive Officer & Interim CEO. "I would like to thank Jamie for his significant contributions throughout his eight years with the Company and I look forward to him continuing in this critical role as we build a more sustainable and viable Superior Energy Services."

Additional disclosure regarding Mr. Spexarth's positions with the Company, business experience and certain biographical and related information is set forth in the SEC filings and the Company's Form 10-K for the fiscal year ended December 31, 2020 filed on March 26, 2021.

About Superior

Superior serves the drilling, completion and production-related needs of oil and gas companies worldwide through a diversified portfolio of specialized oilfield services and equipment that are used throughout the economic life cycle of oil and gas wells. For more information, visit <u>http://www.superiorenergy.com</u>.

Forward-Looking Statements

All statements in this press release (and oral statements made regarding the subjects of this communication) other than historical facts are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of Superior, which could cause actual results to differ materially from such statements. Forward-looking information includes but is not limited to: general market and economic conditions; changes in law and government regulations; and other matters affecting Superior's business.

These forward-looking statements are also affected by the risk factors, forward-looking statements and challenges and uncertainties described in Superior's Annual Report on Form 10-K for the year ended December 31, 2020, and those set forth from time to time in Superior's filings with the Securities and Exchange Commission. Except as required by law, Superior expressly disclaims any intention or obligation to revise or update any forward-looking statements whether as a result of new information, future events or otherwise.

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