
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 14, 2007

SUPERIOR ENERGY SERVICES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction)

0-20310
(Commission File Number)

75-2379388
(IRS Employer Identification No.)

1105 Peters Road, Harvey, Louisiana
(Address of principal executive offices)

70058
(Zip Code)

(504) 362-4321
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On May 16, 2007, Terrence Hall, Chairman and Chief Executive Officer, and Kenneth Blanchard, President and Chief Operating Officer, of Superior Energy Services, Inc. (the “Company”) will make a presentation at the 16th Annual Bear Stearns Global Credit Conference at The Waldorf — Astoria, New York City. A copy of the presentation is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Presentation by Superior Energy Services, Inc., dated May 16, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: /s/ Robert S. Taylor

Robert S. Taylor

Chief Financial Officer

Dated: May 14, 2007

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Presentation by Superior Energy Services, Inc., dated May 16, 2007.



16th Annual Bear Stearns Global Credit Conference

May 16, 2007

Forward-Looking Statements



This presentation contains forward-looking statements, including, in particular, statements about Superior Energy's plans, strategies and prospects. These statements are based on the Company's current assumptions, expectations and projections about future events, which are subject to a wide range of business risks.

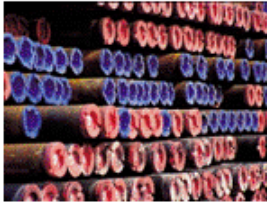
Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, the Company can give no assurance that these assumptions will prove to be correct or that financial or market forecasts, savings or other benefits anticipated in the forward-looking statements will be achieved.

Forward-looking statements are not guarantees of future performance and actual results may differ materially from those projected. The information contained in this presentation is only current as of May 15, 2007, and the Company undertakes no obligation to update this presentation.

Company Overview



- **Highly diversified provider of services, tools and liftboats used to enhance, maintain and extend production**
- **Participate in all phases of well life-cycle: drilling, production and decommissioning**
 - Value-added production enhancement services
 - Brand name rental tool companies
 - Liftboats deliver services and derrick barges support decommissioning and P&A work
- **SPN Resources: Acquire and produce mature oil and gas properties to drive asset utilization during seasonal and cyclical slowdowns**
- **4,400 employees and more than 130 locations in 12 countries**



Segment Profile



Segment	2006 Revenues	Five-Year CAGR	Labor Intensity	Capital Intensity
Well Intervention	\$469.1	12.9% ¹	High	Low
Rental Tools	\$371.2	25.0%	Low	High
Marine	\$140.1	14.4%	High	Low
Oil and Gas	\$127.7	85.7% ²	Low	High

¹ Well intervention segment CAGR includes revenues from Other Oilfield Services segment that was consolidated in 2005

² Oil and Gas CAGR is over two-year period

Well Intervention Segment



Production-related services

- ▶ Mechanical wireline
- ▶ Electric line (cased hole wireline)
- ▶ Coiled tubing
- ▶ Hydraulic workover
- ▶ Pumping and stimulation
- ▶ Snubbing
- ▶ Well performance, testing and evaluation
- ▶ Gas lift
- ▶ Secondary cementing
- ▶ Well control

Engineering

- ▶ Marine engineering
- ▶ Project management
- ▶ Well control

Decommissioning

- ▶ Plug and abandonment
- ▶ Derrick barge

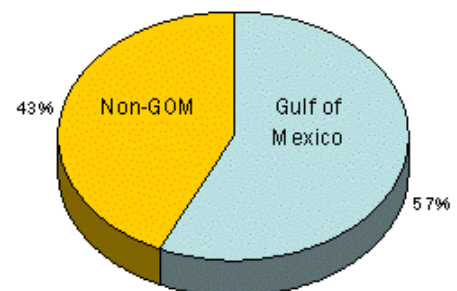
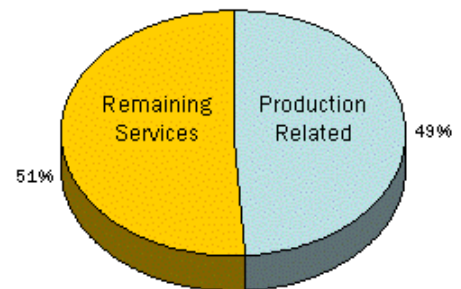
Other services

- ▶ Environmental
- ▶ Manufactured products



- **Breadth of services**
 - Premium services
- **Efficiency**
 - Single source of contact
 - Fewer people and equipment
- **Equipment**
 - Adding new coiled tubing units
- **Safety record**
 - Lowest recordable incident rate among peers
- **Engineering competency**
 - Manage *and* service projects

2006 Revenue Profile
(\$469 million)



Rental Tools Segment



Drilling-related tools

- ▶ Drill pipe
- ▶ Specialty tubulars
- ▶ Landing strings
- ▶ Stabilizers
- ▶ Hole openers
- ▶ Drill collars



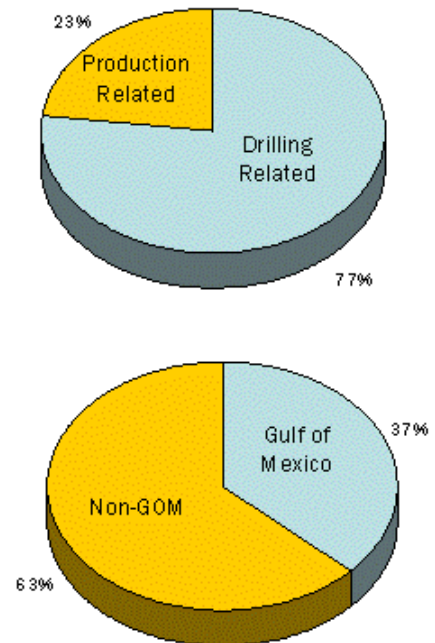
Production-related and other tools

- ▶ Connecting iron
- ▶ BOPs
- ▶ Valves
- ▶ Accommodation units
- ▶ Bolting and nipple-up services
- ▶ Pipe inspection



- Brand name rental companies
 - Entrepreneurial focused
- Infrastructure
 - Tools and locations
- Engineering sales approach
 - Plan and design emphasis
- Significant barriers to entry
 - Capital
 - Infrastructure
 - Strong reputation
 - Breadth of tool inventory

2006 Revenue Profile
(\$371 million)



Marine Segment

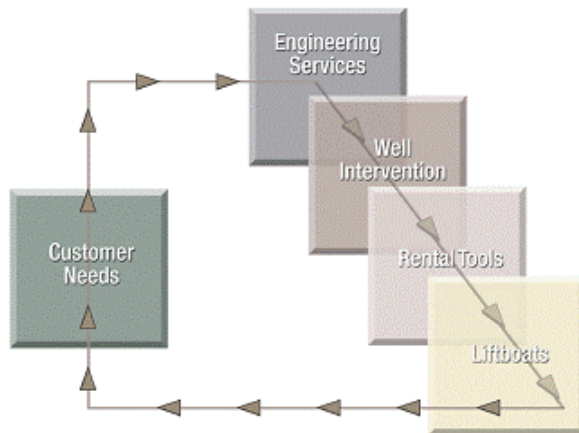
- Own and operate 27 liftboats
- Largest owner & operator of modern liftboats with leg lengths of 200 feet and greater
- Variety of uses
 - Well intervention projects
 - Work platform
 - Lifting capabilities
 - Construction support



A Complementary Business Model



Superior is capable of delivering an integrated solutions package to meet customer needs from project start-to-finish



200-ft. class Superior Intervention and Superior Excellence supporting well intervention project (coiled tubing/nitrogen stimulation and electric line) in 72-ft. of water in GOM

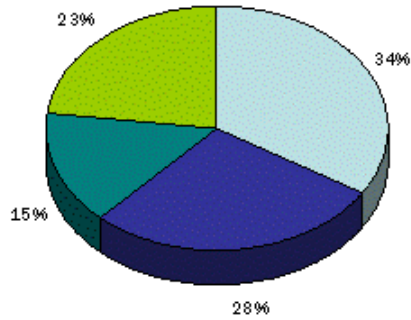
Benefits of Integrated Solutions Package:

- Customers benefit from continuity and reliability of service
- Superior gains greater share of E&P spending dollars

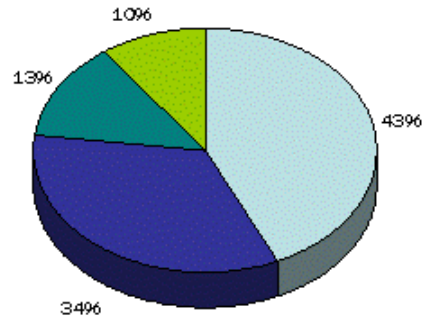
Revenue and EBITDA Profile



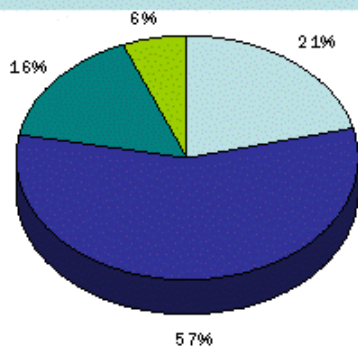
2002 Revenue: \$443.1 million



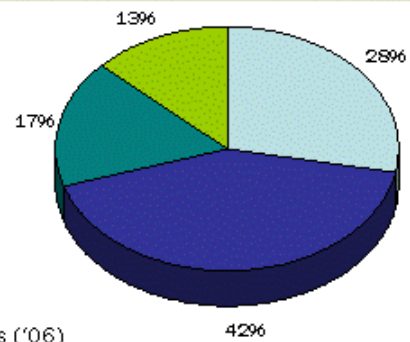
2006 Revenue: \$1,093.8 million



2002 EBITDA: \$98.6 million



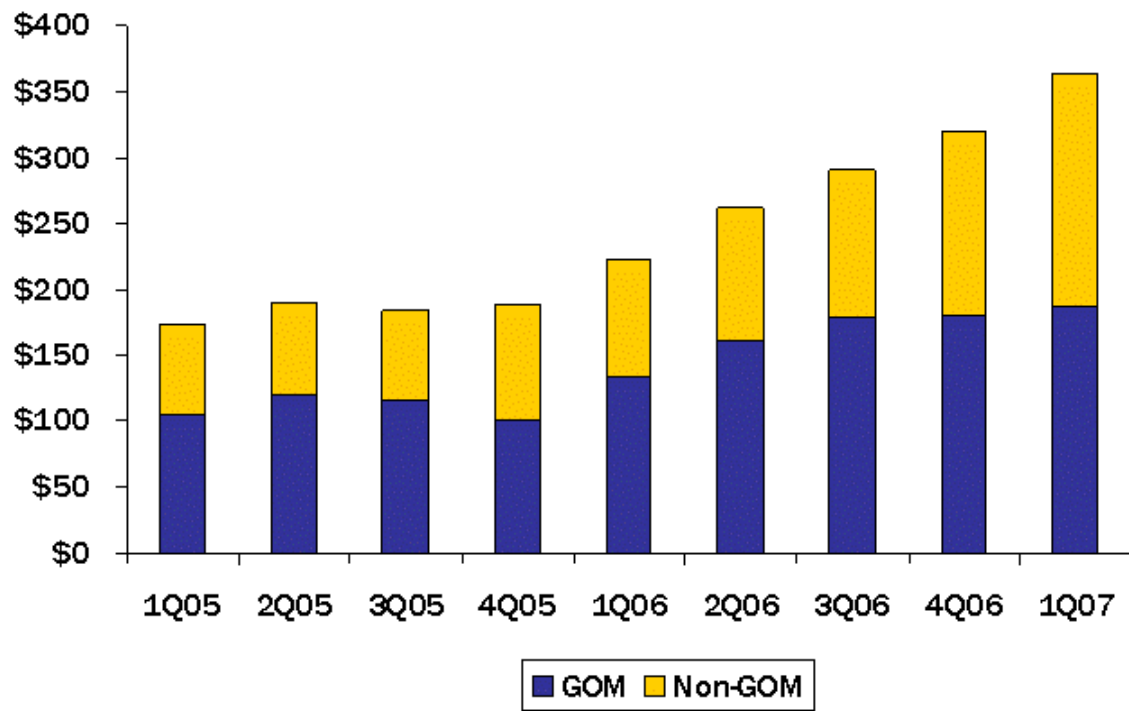
2006 EBITDA: \$433.8 million



- Well intervention
- Rental tools
- Marine
- Other ('02) Oil and gas ('06)

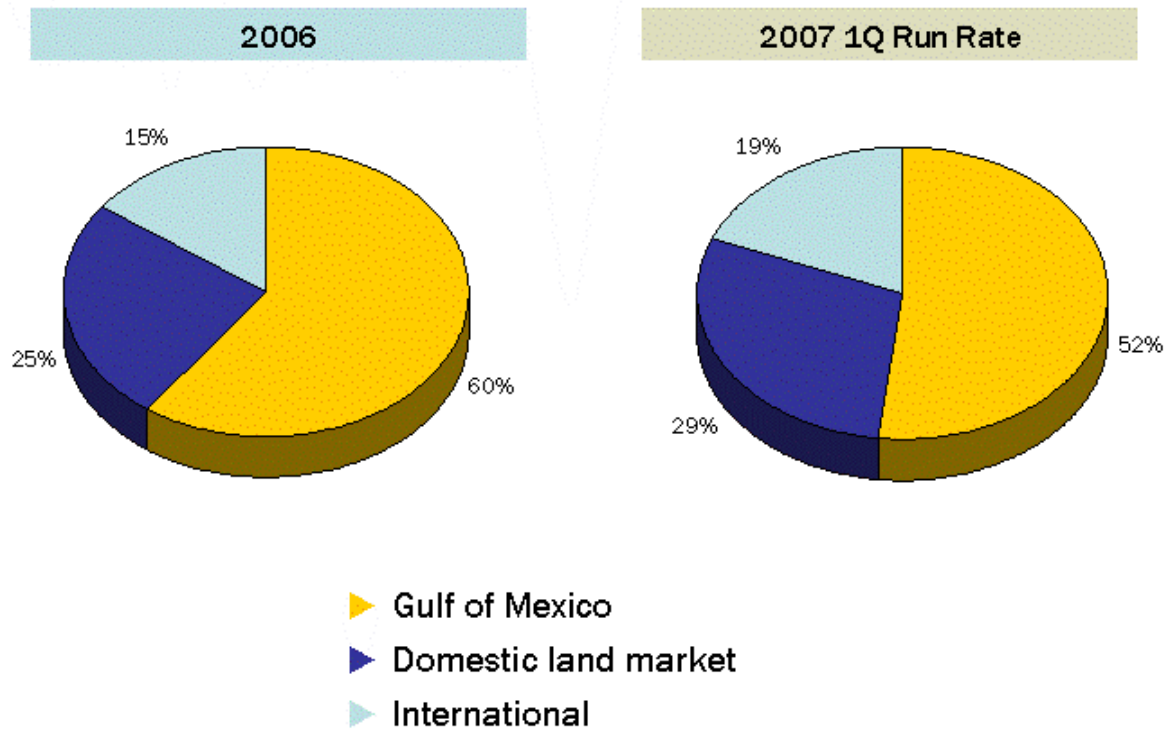
Reconciliation between net income and EBITDA at end of presentation

GOM vs. Non-GOM Revenue

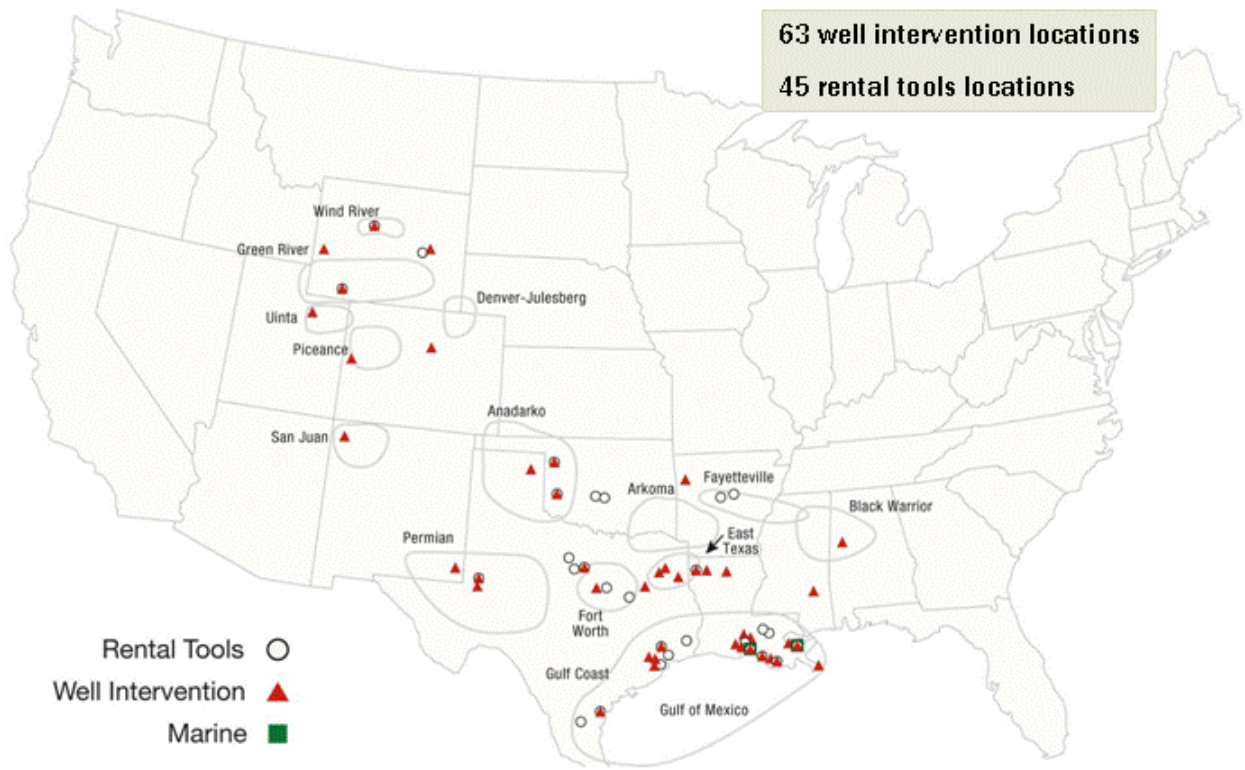


\$ in millions

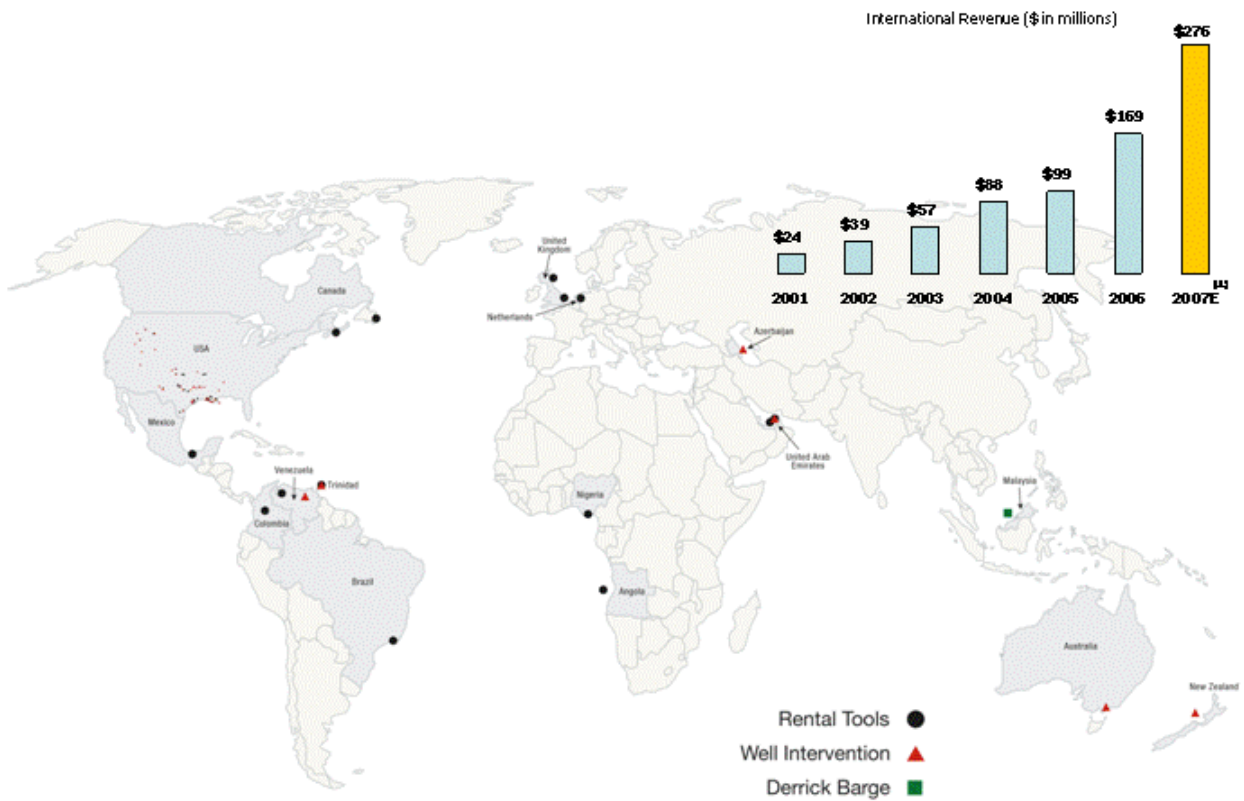
Geographic Mix of Revenue



Domestic Footprint in Key Producing Basins



Emerging Global Footprint



(1) 2007E is 1Q07 annualized run rate (\$69 million x 4)

Growth Strategy

- Expand global footprint
 - Grow rental tools market share
 - Establish broad service presence
 - Introduce liftboats

- Build out domestic land markets
 - New equipment
 - New product/service lines
 - New technologies

- Maintain competitive advantages
 - Integrated portfolio approach
 - Safety

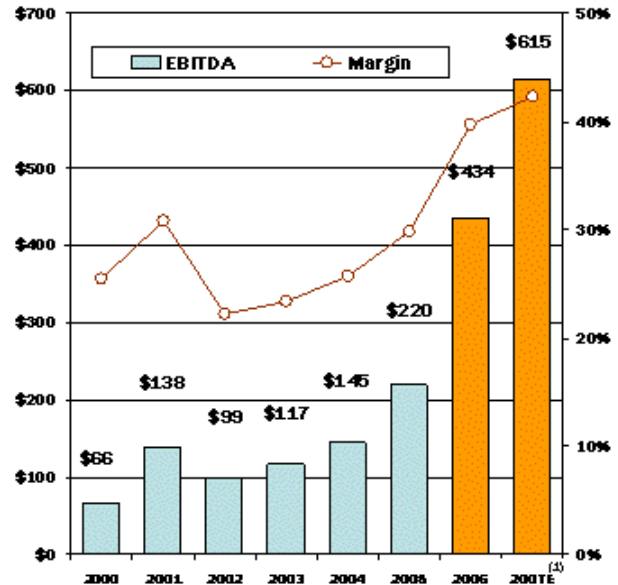
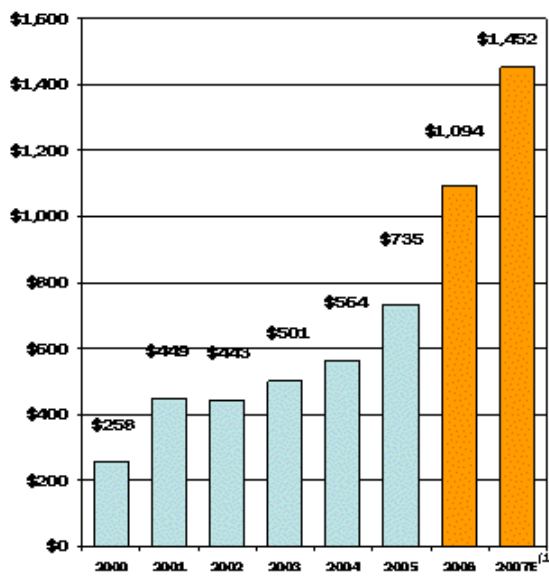


Strong Revenue and EBITDA Growth



We have historically achieved strong EBITDA margins throughout all industry cycles.

Revenue (\$ in millions) **EBITDA and Margin** (\$ in millions)



(1) Based on consensus analysts' estimates according to First Call.

Capitalization



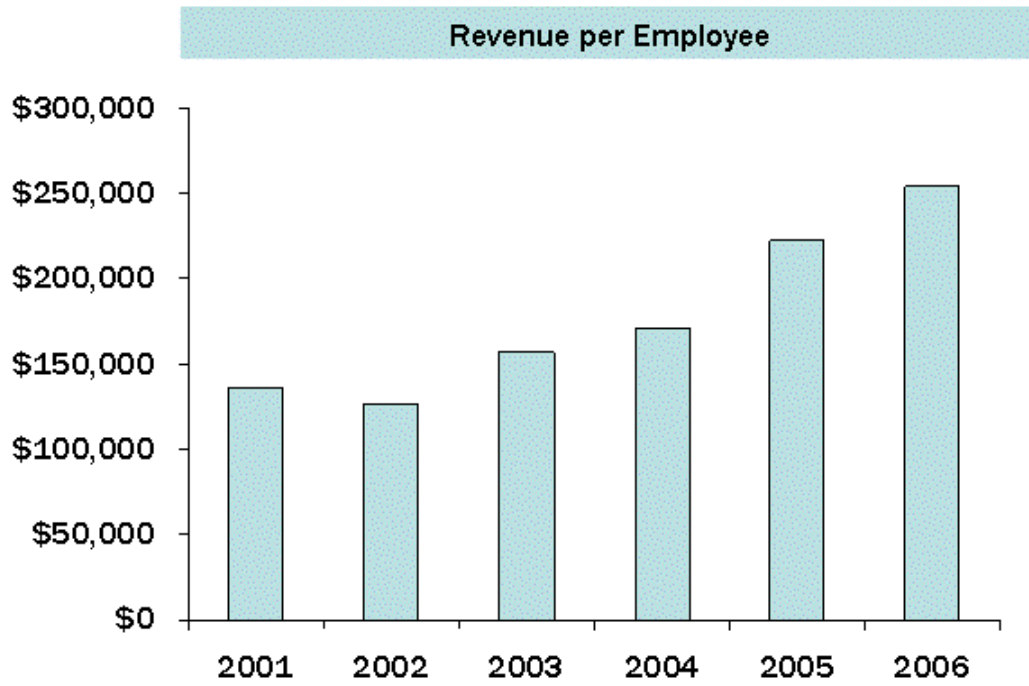
(\$ in millions)

	3/31/07	12/31/06
Cash and Cash Equivalents	\$32.0	\$39.0
\$250 million Revolving Credit Facility	0.0	0.0
1.5% Convertible Notes due 2026	400.0	400.0
6.875% Senior Notes due 2014 ¹	300.0	300.0
6.45% MARAD due 2027	16.6	16.6
Total Debt	716.6	716.6
Shareholders' Equity	776.3	710.7
Total Book Capitalization	\$1,492.9	\$1,427.3
Liquidity ²	\$221.2	\$253.4
Summary Credit Statistics	3/31/07	12/31/06
Total Debt/Total Capitalization	48.0%	50.2%
Net Debt/Net Capitalization	46.9%	48.8%
Total Debt/LTM EBITDA	1.4 x	1.7x

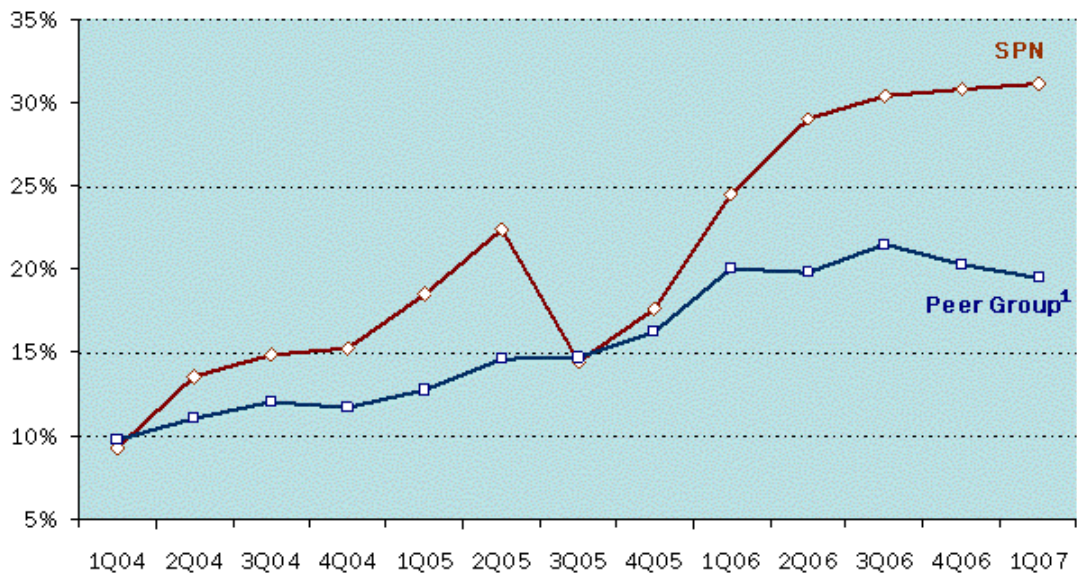
(1) Includes unamortized original issue discount.

(2) Liquidity = Revolver availability – Letters of Credit + Cash

Increased Efficiency



Operating Margins versus Peers



¹ Peer group includes BJS, OII, OIS, RES, SII, TTI, WFT, WHQ

Operating margin = Income from operations / Revenue

A Track Record of Consistent Outperformance



Shareholder Scoreboard *The Best and Worst Performers of the WSJ 1000*

Honor Roll

Companies in top 20% in 1-yr, 3-yr, 5-yr and 10-yr returns
(Only 24 out of 1,000 companies qualified)

Company	Industry Group	One-Year Return	Three-Year Return	Five-Year Return	10-Year Return
1 Hansen Natural	Soft Drinks	+70.9%	+217.5%	+129.8%	+73.9%
2 Southern Copper	Mining & Metals	+79.0	+45.0	+66.3	+28.6
3 Holly	Oil & Gas, Exploration & Production	+75.8	+97.5	+62.9	+34.8
4 Frontier Oil	Oil & Gas, Exploration & Production	+53.8	+91.0	+49.2	+44.5
5 Torex	Commercial Vehicles & Trucks	+117.4	+65.5	+49.1	+29.0
6 Celgene	Biotechnology	+77.6	+72.4	+48.4	+51.1
7 Commercial Metals	Mining & Metals	+38.7	+51.6	+44.3	+23.1
8 People's Bank	Banks	+47.7	+50.2	+42.2	+23.0
9 Core Laboratories	Oil Equipment & Services	+116.8	+69.3	+42.0	+34.5
10 Precision Castparts	Aerospace & Defense	+51.4	+51.4	+41.3	+20.7
11 Corp. Office Properties Trust	Real Estate	+45.8	+38.5	+39.4	+33.6
12 Genlyte	Building Materials	+45.8	+38.8	+39.3	+28.7
13 Federal Realty Inv. Trust	Real Estate	+44.9	+35.7	+36.5	+19.7
14 Taubman Centers	Real Estate	+50.8	+40.2	+34.0	+22.1
15 MGM Mirage	Gambling	+56.4	+45.0	+31.8	+20.8
16 Manitowoc	Commercial Vehicles & Trucks	+137.4	+57.1	+31.8	+22.0
17 Vornado Realty Trust	Real Estate	+51.1	+36.6	+30.8	+23.1
18 Superior Energy Services	Oil Equipment & Services	+55.2	+51.5	+30.5	+27.0
19 American Eagle Outfitters	Retailers, Apparel	+105.8	+80.2	+29.7	+55.4
20 Philadelphia Consolidated	Insurance, Property & Casualty	+38.3	+39.9	+28.8	+27.7
21 Kinco Realty	Real Estate	+44.9	+31.2	+28.4	+20.9
22 Avalonbay Communities	Real Estate	+49.7	+44.8	+28.4	+19.6
23 Essex Property Trust	Real Estate	+44.3	+31.1	+26.8	+22.1
24 Forest City Enterprises CI A	Real Estate	+54.8	+36.0	+25.6	+24.9

Sources: Rankings by L.E.K. Consulting LLC, based on stock pricing data from SunGardMarket Data Services.

- 10th in one- and three-year returns
- 12th in 10-year return
- 18th in five-year return

Industry Rankings

COMPANY NAME	1-YR RETURN %	SURPLUS/DEFICIT RELATIVE TO INDUS %	3-YR AVG RETURN %	SURPLUS/DEFICIT RELATIVE TO INDUS %	5-YR AVG RETURN %	SURPLUS/DEFICIT RELATIVE TO INDUS %	10-YR AVG RETURN %	SURPLUS/DEFICIT RELATIVE TO INDUS %
Oil Equipment & Services								
Core Laboratories	116.8	98.0	69.3	34.0	42.0	20.2	34.5	20.9
Halliburton	1.1	-17.7	35.2	-0.1	38.9	17.0	9.2	-4.4
Veritas DGC	141.3	122.4	101.4	66.1	35.9	14.0	16.6	3.0
Superior Energy Svcs	55.2	36.4	51.5	16.2	30.5	8.6	27.0	13.4
Unit	-12.0	-30.8	27.2	-8.2	30.3	8.5	17.2	3.7
FMC Technologies	43.6	24.8	38.3	3.0	30.2	8.4	NA	NA
Oceanenergy Int'l	59.5	40.7	41.5	6.2	29.1	7.3	17.5	3.9
Grant Prideco	-9.9	-28.7	45.1	9.8	28.2	6.3	NA	NA
Smith International	11.6	-7.2	26.2	-9.1	25.5	3.7	14.0	0.5
National Oilwell Varco	-2.4	-21.3	39.9	4.5	24.3	2.5	14.8	1.2
Diamond Offshore Drill.	17.7	-1.1	59.6	24.2	23.4	1.6	12.5	-1.1
Cameron International	28.1	9.3	31.6	-3.8	21.3	-0.5	10.7	-2.8
Helix Energy Solutions	-12.6	-31.4	37.5	2.2	20.5	-1.3	NA	NA
Schlumberger	31.1	12.2	33.5	-1.8	19.6	-2.2	12.3	-1.2
Transocean	16.1	-2.8	49.9	14.6	19.1	-2.7	10.2	-3.4
Noble	8.2	-10.6	28.8	-6.5	17.6	-4.3	14.4	0.9
Weatherford Int'l	15.4	-3.4	32.4	-2.9	17.5	-4.3	17.3	3.7
Baker Hughes	23.7	4.8	33.7	-1.7	16.8	-5.1	9.4	-4.1
GlobalSantaFe	24.1	5.3	35.0	-0.4	16.7	-5.1	NA	NA
Seacor Holding	45.6	26.7	33.1	-2.2	16.4	-5.4	9.0	-4.6
Helmerich & Payne	-20.5	-39.3	21.6	-13.8	16.0	-5.9	10.9	-2.6
Enco International	13.1	-5.7	22.9	-12.4	15.4	-6.4	7.9	-5.6
Patterson-UTI Energy	-28.7	-47.6	12.9	-22.4	15.3	-6.6	22.1	8.5
Pride International	-2.4	-21.2	17.2	-18.1	14.7	-7.1	2.6	-11.0
BJ Services	-19.5	-38.4	18.4	-17.0	12.9	-8.9	16.7	3.1
Rowan	-5.6	-24.4	13.8	-21.5	12.2	-9.6	4.3	-9.3
Nabors Industries	-21.4	-40.2	12.8	-22.5	11.6	-10.2	12.0	-1.6

- 2nd in 10-year return
- 4th in one-, three-, and five-year returns

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Investment Highlights

- Significant sustainable competitive advantages
- Experienced management team
- Exceptional growth prospects
- Strong and stable free cash flows
- Consistent track record of delivering shareholder value

Segment EBITDA Reconciliation



Earnings before interest, taxes depreciation and amortization (EBITDA) is a non-GAAP financial measurement. Management uses EBITDA because it believes that such a measurement is a widely accepted financial indicator used by investors and analysts to analyze and compare companies on the basis of operating performance and that this measurement may be used by some investors and others to make informed investment decisions. In addition, EBITDA is used in the financial ratios included in the Company's Credit Agreement and Senior Notes Indenture. You should not consider it in isolation from or as a substitute for net income or cash flow measures prepared in accordance with generally accepted accounting principles or as a measure of profitability or liquidity. EBITDA calculations by one company may not be comparable to EBITDA calculations made by another company. The following table provides a reconciliation between net income (loss) (a GAAP financial measure) and EBITDA (a non-GAAP financial measure) for the Company's segments and on a consolidated basis:

Reconciliation of Net Income to EBITDA
For the twelve months ending December 31, 2006
(in thousands)

	<u>Well Intervention</u>	<u>Rental tools</u>	<u>Marine</u>	<u>Oil and Gas</u>	<u>Unallocated</u>	<u>Consolidated total</u>
Net income	\$ 102,911	\$ 132,717	\$ 63,894	\$ 24,452	\$ (135,733)	\$ 188,241
Add:						
Interest expense					22,950	22,950
Income taxes					103,605	103,605
Depreciation, depletion, amortization and accretion	18,810	52,234	8,600	31,367		111,011
Loss on early extinguishment of debt					12,596	12,596
Less:						
Interest income				(1,194)	(3,418)	(4,612)
EBITDA	<u>\$ 121,721</u>	<u>\$ 184,951</u>	<u>\$ 72,494</u>	<u>\$ 54,625</u>	<u>\$ -</u>	<u>\$ 433,791</u>

EBITDA Reconciliation



Earnings before interest, taxes depreciation, amortization and loss on early extinguishment of debt (EBITDA) is a non-GAAP financial measurement. We use EBITDA because we believe that such a measurement is a widely accepted financial indicator used by investors and analysts to analyze and compare companies on the basis of operating performance and that this measurement may be used by some investors and others to make informed investment decisions. In addition, EBITDA is used in the financial ratios included in our credit agreement and senior note indenture. You should not consider it in isolation from or as a substitute for net income or cash flow measures prepared in accordance with GAAP or as a measure of profitability or liquidity. EBITDA calculations by one company may not be comparable to EBITDA calculations made by another company. The following table provides a reconciliation of net income (loss) (a GAAP financial measure) and EBITDA (a non-GAAP financial measure):

Reconciliation of Net Income to EBITDA (in thousands)

	For fiscal year ending December 31,						
	2000	2001	2002	2003	2004	2005	2006
Income before extraordinary loss and cumulative effect of change in accounting principle	\$19,881	\$51,187	\$21,886	\$30,514	\$35,852	\$67,859	\$188,241
Add:							
Interest, net	10,180	18,195	21,354	22,268	20,710	19,661	18,338
Income taxes	13,298	35,571	13,701	18,308	21,056	38,172	103,605
Depreciation, Depletion, Amortization & Accretion	22,255	33,446	41,595	48,853	67,337	89,288	111,011
Merger termination, net of gain on sale of sub							
Other expense							
Special charges							
Reduction in value of assets and investments						8,244	
Loss on early extinguishment of debt							12,596
Less:							
Other income				(2,762)			
Gain on sale of liftboats						(3,544)	
EBITDA	\$65,614	\$138,399	\$98,536	\$117,181	\$144,955	\$219,680	\$433,791