

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>BLANCHARD KENNETH</u>  (Last) (First) (Middle) 1105 PETERS ROAD  (Street) HARVEY LA 70058  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SUPERIOR ENERGY SERVICES INC [ SPN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <b>President and COO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 08/22/2008	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/22/2008		M		65,000	A	\$9.46	136,289	D	
Common Stock	08/22/2008		M		4,000	A	\$10.66	140,289	D	
Common Stock	08/22/2008		S		55,544	D	\$47.411 <sup>(1)</sup>	84,745	D	
Common Stock	08/22/2008		S		13,456	D	\$48.1336 <sup>(2)</sup>	71,289	D	
Common Stock	08/25/2008		M		96,000	A	\$10.66	167,289	D	
Common Stock	08/25/2008		S		78,725	D	\$46.2125 <sup>(3)</sup>	88,564	D	
Common Stock	08/25/2008		S		17,275	D	\$47.1359 <sup>(4)</sup>	71,289	D	
Common Stock								15,794	I	Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options (right to buy)	\$9.46	08/22/2008		M		65,000		06/06/2003 <sup>(5)</sup>	06/06/2012	Common Stock	65,000	\$0	0	D	
Options (right to buy)	\$10.66	08/22/2008		M		4,000		12/31/2004	08/10/2014	Common Stock	4,000	\$0	196,000	D	
Options (right to buy)	\$10.66	08/25/2008		M		96,000		12/31/2004	08/10/2014	Common Stock	96,000	\$0	100,000	D	

**Explanation of Responses:**

- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$47.05 - \$48.02. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of share sold at each separate price.
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$48.05 - \$48.18. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of share sold at each separate price.
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$45.80 - \$46.62. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of share sold at each separate price.
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$47.00 - \$47.35. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of share sold at each separate price.
- 33.3% exercisable on the date indicated and on each of the next two anniversaries thereof.

William B. Masters on behalf of 08/26/2008  
Kenneth Blanchard

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

