FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5

ONE LAFAYETTE PLACE

(Street)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

X 10% Owner

Other (specify below)

7. Nature of Indirect

Beneficial Ownership

Footnote⁽²⁾

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

(Instr. 4)

See

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct

(D) or Indirect (I) (Instr. 4)

Ι

10.

Form:

Ownership

Direct (D) or Indirect (I) (Instr. 4)

Director

5. Amount of

Reported Transaction(s) (Instr. 3 and 4)

9. Number of

derivative Securities

Beneficially
Owned
Following
Reported

Transaction(s) (Instr. 4)

Securities Beneficially Owned Following

Officer (give title

	tion 1(b).	ue. See		File								curities Exchan t Company Act		f 1934			
1. Name and Address of Reporting Person* FIRST RESERVE CORP				<u>S1</u>	2. Issuer Name and Ticker or Trading Symbol SUPERIOR ENERGY SERVICES INC [SPN]									5. Relationship of (Check all applic Director Officer			
(Last) (First) (Middle) ONE LAFAYETTE PLACE						3. Date of Earliest Transaction (Month/Day/Year) 10/19/2004										belov	
(Street)					4.	If Ame	endr	ment,	Dat	e of Or	riginal	Filed (Month/Da	ıy/Year)		6. Ind Line)	ividual o	
GREENWICH CT 06830				-										X	Forn Forn Pers	n fi	
(City)	(St		Zip)	Non-Deriv	vativ	e Se	CII	ritie	<u> </u>	Cani	red	Disposed o	f or F	Renefic	vilei	Owne	=-
1. Title of Security (Instr. 3) 2. Tran				2. Transactio	on	2A. Deemed Execution Date,			е,	3. Transa Code 8)	action	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amor Securiti Benefic Owned		un ies cial
										Code	v	Amount	(A) or (D)	Price		Report Transa (Instr. 3	cti
Common Stock			10/19/20	04					s 9		9,696,627(1)	D	\$11.6	5988		0	
		Та	ble									sposed of,				wned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Trans	I. Transaction Code (Instr.		5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		f 6. Date Ex Expiration (Month/Da		ercisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. F Der Sec (Ins	Price of rivative curity str. 5)	re de
					Code	· v		(A)	(D)	Dat	e ercisab	Expiration le Date	Title	Amount or Number of Shares			
	nd Address of RESERV	Reporting Person*															
(Last)	FAYETTE	(First)		(Middle)		_											
(Street)	WICH	CT		06830													
(City)		(State)		(Zip)													
		Reporting Person* E FUND VII	IL:	<u>P</u>													
(Last) ONE LA	FAYETTE	(First) PLACE		(Middle)													
(Street)	WICH	СТ		06830													
(City)		(State)		(Zip)													
		Reporting Person* E GP VIII L	<u>P</u>														
(Last)		(First)		(Middle)		-											

GREENWICH	CT	06830					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*							
FIRST RESERVE FUND VII L P							
(Last)	(First)	(Middle)					
ONE LAFAYETTE PLACE							
(Street) GREENWICH	CT	06830					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*							
FIRST RESERV	VE GP VII L P						
(Last)	(First)	(Middle)					
ONE LAFAYETTE PLACE							
,							
(Street) GREENWICH	CT	06830					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The sale of 9,696,627 shares of common stock as reported on this Form 4 consists of 5,817,977 shares sold by First Reserve Fund VII, Limited Partnership ("Fund VII") and 3,878,650 shares sold by First Reserve Fund VIII, L.P. ("Fund VIII").
- 2. First Reserve Corporation ("First Reserve") is the general partner of First Reserve GP VII, L.P. ("GP VII") and First Reserve GP VIII, L.P. ("GP VIII"), which in turn are the general partners of Fund VII and Fund VIII, respectively.

Remarks:

First Reserve is signing for itself, as the designated filer, as well as in the capacity of general partner of GP VII and GP VIII are signing for Fund VII and Fund VIII, respectively, as their general partners.

Thomas R. Denison, Managing

Director, First Reserve 10/20/2004

Corporation

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.