### SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |
|                          |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br>Masters William B |         |                 | 2. Issuer Name and Ticker or Trading Symbol SUPERIOR ENERGY SERVICES INC SPN ] |                   | tionship of Reporting Per<br>( all applicable)<br>Director<br>Officer (give title<br>below) | son(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |
|---|---------|-----------------|--|-------------------|---|---|
| (Last) (First) (Middle)<br>1001 LOUISIANA STREET, SUITE 2900              |         | ,               | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/06/2020                 |                   | Executive VP & Ger  | ,   |
| (Street)  |         |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line) | vidual or Joint/Group Filin   | g (Check Applicable                                       |
| HOUSTON   | TX      | 77002           |  | X                 | Form filed by One Rep   | orting Person   |
|   |         |                 | —  |                   | Form filed by More tha<br>Person  | n One Reporting   |
| (City)  | (State) | (Zip)           |  |                   |   |   |
|   |         | Table I - Non-D | erivative Securities Acquired, Disposed of, or Bene                            | ficially          | Owned   |   |

# 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Dav/Vear) 2A. Deemed Execution Date, if any (Month/Dav/Vear) 3. Transaction Disposed Of (D) (Instr. 3, 4 and Securities Beneficially) 5. Amount of Securities Beneficially 6. Ownership Form: Direct of Indirect Beneficial Beneficial

|          |               | (Month/Day/Year) | 8)    | )    |           |               |       | (I) (Instr. 4)                     | Ownership<br>(Instr. 4) |           |   |
|----------|---------------|------------------|-------|------|-----------|---------------|-------|------------------------------------|-------------------------|-----------|---|
|          |               |                  | Code  | v    | Amount    | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |                         | (1150. 4) |   |
| Table II | Dorivativo So |                  | rod D | icno | and of or | Donof         |       | wpod                               |                         |           | ٦ |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Phantom<br>Stock<br>Units                           | (1)   | 02/06/2020                                 |   | A                            |   | 50,786 |     | (2)  | (2)                | Common<br>Stock   | 50,786                                 | \$5.34  | 50,786   | D  |  |

### Explanation of Responses:

1. Each phantom stock unit represents a right to receive the cash value of one share of the Issuer's common stock.

2. The phantom stock units vest in 1/3 annual increments beginning on January 15, 2021 and ending on the second anniversary thereof. The phantom stock units are payable in cash upon vesting.

## /s/ William B. Masters

\*\* Signature of Reporting Person

02/10/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.