

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) August 3, 2000

SUPERIOR ENERGY SERVICES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-20310 (Commission File Number)	75-2379388 (IRS Employer Identification No.)
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1105 Peters Road, Harvey, Louisiana 70058
(Address of principal executive offices) (Zip Code)

(504) 362-4321
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On July 27, 2000, Superior Energy Services, Inc. issued the press release attached hereto as Exhibit 99.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(b) Exhibits.

99 Press release issued by Superior Energy Services, Inc. on July 27, 2000 announcing earnings for the second quarter ended June 30, 2000 and announcing the acquisition of the assets of AMBAR, Inc.'s Production Services Division.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: /S/ ROBERT S. TAYLOR

Robert S. Taylor
Chief Financial Officer

Dated: August 3, 2000

HARVEY, La. -- July 27, 2000--Superior Energy Services, Inc. (NASDAQ: SESI) today announced earnings for the second quarter ended June 30, 2000. For the quarter, revenues were \$57.6 million resulting in net income of \$3.8 million or \$0.06 diluted earnings per share, as compared to revenue of \$16.3 million and a net loss of \$(4.4) million or \$(0.75) per share for the second quarter of 1999.

For the six months ended June 30, 2000, the Company recorded revenue of \$104.9 million and net income of \$5.4 million or \$0.09 diluted earnings per share, as compared to revenue of \$35.2 million and a net loss of \$(4.8) million or \$(0.96) diluted loss per share for the same period a year ago.

"As anticipated, activity levels were up across most divisions as compared to the first quarter, led by a 48% increase in marine revenue and a 30% increase in well services revenue," said Terry Hall, Superior Energy Services' President and CEO. "These increases can be attributed to increased dayrates and utilization for our liftboat fleet and greater demand for production-enhancement services in the Gulf of Mexico. As our customers continue to focus on enhancing recovery from existing shallow water reservoirs, we have seen demand rise for our coiled tubing, pumping and stimulation, electric line and data acquisition services."

As a result of the merger with Cardinal Holding Corp. in July 1999, and the acquisition of Production Management Companies in November 1999, analysis and comparison of the second quarter and six months 1999 results with the second quarter and six months 2000 results will be difficult given the fact that all historical numbers presented herein for periods prior to July 15, 1999 represent the results of Cardinal on a stand alone basis.

Superior Acquires the Assets of AMBAR's Production Services Division

The Company also announced today the acquisition of the assets of AMBAR, Inc.'s Production Services Division (PSD) for \$9.5 million in cash. PSD provides coiled tubing, pumping, stimulation, nitrogen, pipeline remediation and related services to restore lost production from oil and gas wells in the Gulf of Mexico and along the Gulf Coast.

Through this acquisition, Superior Energy Services will double its fleet of coiled tubing units from seven to 14. PSD, which has operations facilities in Lafayette, Louisiana and Alice, Texas, also owns and operates four thermal fluid units which are used to heat stimulation chemicals and other fluids for a variety of production-enhancing applications. In addition, PSD developed the Startac(TM) system which encompasses mechanical, chemical and thermal technology to provide efficient and mechanical pipeline cleaning services.

"Through its coiled tubing, nitrogen and pipeline remediation services, AMBAR's Production Services Division has established a unique niche in the Gulf of Mexico and Gulf Coast production services market," Hall said. "PSD's foundation has been built on providing a full suite of products and services that solve production-related problems. These products and services, coupled with Superior's core well services operations, can be bundled to provide Gulf of Mexico and Gulf Coast operators with a broad range of post wellhead intervention, maintenance, evaluation and abandonment services."

Superior Energy Services, Inc. provides a broad range of specialized oilfield services and equipment primarily to major and independent oil and gas companies engaged in the exploration, production and development of oil and natural gas properties offshore in the Gulf of Mexico and throughout the Gulf Coast region. These services and equipment include the rental of liftboats, rental of specialized oilfield equipment, electric and mechanical wireline services, well plug and abandonment services, coiled tubing services and engineering services. Additional services provided include contract operating and supplemental labor, offshore construction and maintenance services, offshore and dockside environmental cleaning services, the manufacture and sale of drilling instrumentation and the manufacture and sale of oil spill containment equipment.

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 which involve known and unknown risks, uncertainties and other factors. Among the factors that could cause actual results to differ materially are: volatility of the oil and gas industry, including the level of exploration, production and development activity; risks associated with the Company's rapid growth; changes in competitive factors and other material factors that are described from time to time in the Company's filings with the Securities and Exchange Commission. Actual events, circumstances, effects and results may be materially different from the results, performance or achievements expressed or implied by the forward-looking statements. Consequently, the forward-looking statements contained herein should not be regarded as representations by Superior or any

other person that the projected outcomes can or will be achieved.

SUPERIOR ENERGY SERVICES, INC. AND SUBSIDIARIES
 Consolidated Statements of Operations
 Three and Six Months Ended June 30, 2000 and 1999
 (in thousands, except earnings per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2000	1999	2000	1999
Revenues	\$ 57,592	\$ 16,267	\$104,866	\$ 35,245
Costs and expenses:				
Cost of services	33,931	13,429	61,693	23,935
Depreciation and amortization	4,935	2,187	9,672	4,127
General and administrative	9,673	3,671	18,984	7,348
Total costs and expenses	48,539	19,287	90,349	35,410
Income (loss) from operations	9,053	(3,020)	14,517	(165)
Other income (expense):				
Interest expense	(3,068)	(3,508)	(5,988)	(6,914)
Interest income	641	--	834	--
Income (loss) before income taxes	6,626	(6,528)	9,363	(7,079)
Income taxes	2,783	(2,167)	3,932	(2,265)
Net income (loss)	\$ 3,843	\$ (4,361)	\$ 5,431	\$ (4,814)
Basic earnings (loss) per share	\$ 0.06	\$ (0.75)	\$ 0.09	\$ (0.96)
Diluted earnings (loss) per share	\$ 0.06	\$ (0.75)	\$ 0.09	\$ (0.96)
Weighted average common shares used in computing earnings (loss) per share:				
Basic	64,643	6,728	62,250	6,409
Diluted	65,205	6,728	62,404	6,409

Condensed Consolidated Balance Sheets
 June 30, 2000 and December 31, 1999
 (in thousands)

06/30/2000 12/31/1999

ASSETS		
Current assets	\$ 77,006	\$ 56,122
Property, plant and equipment - net	164,725	134,723
Goodwill - net	85,754	78,641
Note receivable	18,598	8,898
Other assets - net	3,801	3,871

Total assets	\$ 349,884	\$ 282,255
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LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities	\$ 29,413	\$ 30,917
Long-term debt, less current portion	115,890	117,459
Deferred income taxes	13,236	12,392
Stockholders' equity	191,345	121,487
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Total liabilities and stockholders' equity	\$ 349,884	\$ 282,255
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Superior Energy Services, Inc.
Revenue and Gross Profit Breakdown
(Unaudited)
Three Months Ended June 30, 2000

(\$ in millions)	Revenue	Gross Profit	GP %
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Well Services	\$ 12.6	\$ 4.6	35.9%
Wireline	7.9	2.2	28.1%
Marine	7.8	3.3	42.3%
Rental Tools	15.4	10.4	67.7%
Environmental	4.5	1.9	41.5%
Field Management	8.7	1.0	11.8%
Other	0.7	0.3	46.1%
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Total	\$ 57.6	\$ 23.7	41.1%
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Superior Energy Services, Inc.
Revenue and Gross Profit Breakdown
(Unaudited)
Six Months Ended June 30, 2000

(\$ in millions)	Revenue	Gross Profit	GP %
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Well Services	\$ 22.3	\$ 7.9	35.4%
Wireline	15.5	4.7	30.4%
Marine	13.0	5.0	38.4%
Rental Tools	28.8	19.8	68.6%
Environmental	8.1	3.3	40.6%
Field Management	14.8	1.4	9.8%
Other	2.3	1.1	46.8%
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Total	\$ 104.9	\$ 43.2	41.2%
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Contact:
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